

# 2010 AUDITED SCHEDULE OF CHANGES IN NET ASSETS

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The table below summarizes the association's financial status as of December 31, 2010. For a more complete audit report and related information, see the 2009/10 MLA Annual Report <[http://www.mlanet.org/members/organization/hq\\_docs.html](http://www.mlanet.org/members/organization/hq_docs.html) (members only)>. This report includes balance sheets, fund

status reports, budgeted and actual revenues and expenditures, and a schedule of investments. Members may obtain a copy of the audit report from MLA headquarters.

Additional information regarding MLA finances appears in the April 2010 issue of the *MLA News*.

**Table 1**

Medical library association schedule of changes in net assets by fund year ended December 31, 2010

	Net assets January 1, 2010	Contributions and other revenue	Investment income	Net assets released from restrictions	Expenses	Net assets December 31, 2010
<b>Unrestricted net assets</b>						
General operating	\$70,586	\$2,746,350	\$—	\$—	\$(2,929,781)	\$(112,845)
Other funds:						
Association stabilization	1,176,145	—	68,233	—	—	1,244,378
Capital equipment	2,228	—	—	—	—	2,228
Special purpose	—	—	—	88,276	(88,276)	—
Section	289,216	63,398	—	—	(71,277)	281,337
<b>Total unrestricted net assets</b>	<b>1,467,589</b>	<b>63,398</b>	<b>68,233</b>	<b>88,276</b>	<b>(159,553)</b>	<b>1,527,943</b>
<b>Temporarily restricted net assets</b>						
Net revenue on temporarily restricted net assets:						
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	32,976	—	2,103	(500)	—	34,579
Lois Ann Colaizzi Award for Excellence and Achievement in Hospital Librarianship Endowment	7,286	—	987	(500)	—	7,773
Cunningham Memorial International Fellowship Endowment	—	—	8,817	(6,375)	—	2,442
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	32,282	—	2,579	(1,000)	—	33,861
Janet Doe Lectureship Endowment	25,798	—	1,833	(800)	—	26,831
Carla J. Funk Governmental Relations Award Endowment	999	—	432	(500)	—	931
T. Mark Hodges International Service Award Endowment	—	—	337	(500)	—	(163)
Hospital Libraries Section/MLA Professional Development Grants Endowment	10,969	—	1,990	—	—	12,959
David A. Kronick Traveling Fellowship Endowment	—	—	1,830	(2,000)	—	(170)
Joseph Leiter NLM/MLA Lectureship Endowment	20,179	—	2,914	—	—	23,093
Donald A. B. Lindberg Research Fellowship Endowment	31,188	—	13,204	(8,577)	—	35,815
Majors/MLA Chapter Project of the Year Endowment	6,048	—	827	(500)	—	6,375
Lucretia W. McClure MLA Excellence in Education Award Endowment	2,706	—	2,225	(500)	—	4,431
John P. McGovern Award Lectureship Endowment	8,310	—	8,305	(8,000)	—	8,615
MLA Disaster Relief Fund	8,552	1,457	—	—	—	10,009
Scholarship Endowment	—	—	17,212	(16,166)	—	1,046
Shaping Our Future Endowment	28,720	—	3,348	—	—	32,068
Special Purpose	1,985	17,604	—	—	—	19,589
Special Purpose/Health Information Research Project	—	130,000	—	(13,000)	—	117,000
Special Purpose/ International Federation of Library Associations and Institutions Section	2,000	—	—	(1,213)	—	787
Special Purpose/Librarians without Borders®	—	41,000	—	(28,145)	—	12,855
Special Purpose/Leslie Morton Memorial Fund	930	—	—	—	—	930
Special Purpose/OCLC User Group	7,687	—	—	—	—	7,687
<b>Totals, temporarily restricted net assets</b>	<b>228,615</b>	<b>190,636</b>	<b>68,943</b>	<b>(88,276)</b>	<b>—</b>	<b>399,918</b>

**Table 1**  
Continued

	Net assets January 1, 2010	Contributions and other revenue	Investment income	Net assets released from restrictions	Expenses	Net assets December 31, 2010
<b>Permanently restricted net assets:</b>						
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	29,248	—	—	—	—	29,248
Lois Ann Colaianne Award for Excellence and Achievement in Hospital Librarianship Endowment	13,725	—	—	—	—	13,725
Cunningham Memorial International Fellowship Endowment	122,605	—	—	—	—	122,605
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	35,868	—	—	—	—	35,868
Janet Doe Lectureship Endowment	25,484	—	—	—	—	25,484
Carla J. Funk Governmental Relations Award Endowment	6,010	300	—	—	—	6,310
T. Mark Hodges International Service Award Endowment	4,690	—	—	—	—	4,690
Hospital Libraries Section/MLA Professional Development Grants Endowment	27,680	—	—	—	—	27,680
David A. Kronick Traveling Fellowship Endowment	25,443	154	—	—	—	25,597
Joseph Leiter NLM/MLA Lectureship Endowment	40,528	—	—	—	—	40,528
Donald A. B. Lindberg Research Fellowship Endowment	183,612	1,719	—	—	—	185,331
Majors/MLA Chapter Project of the Year Endowment	11,500	—	—	—	—	11,500
Lucretia W. McClure MLA Excellence in Education Award Endowment	30,943	250	—	—	—	31,193
John P. McGovern Award Lectureship Endowment	115,485	—	—	—	—	115,485
Scholarship Endowment	239,350	3,476	—	—	—	242,826
Shaping Our Future Endowment	46,563	—	—	—	—	46,563
<b>Totals, permanently restricted net assets</b>	<b>958,734</b>	<b>5,899</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>964,633</b>
<b>Total all net assets</b>	<b>2,725,524</b>	<b>3,006,283</b>	<b>137,176</b>	<b>—</b>	<b>(3,089,334)</b>	<b>2,779,649</b>